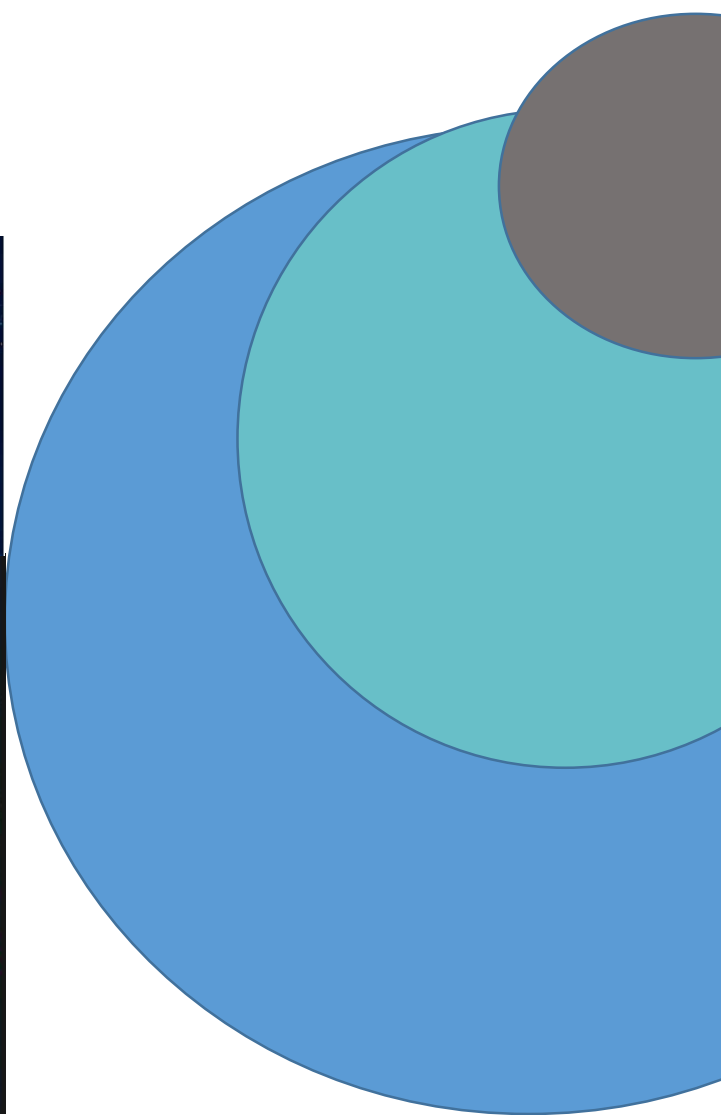




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,735.72	0.6	5.1	17.6	21.3	2.9	2.6	2.18%
MSCI Emerging Markets Index	1,029.85	1.1	7.7	11.6	14.8	1.6	1.7	3.00%
MSCI FM FRONTIER MARKETS	491.35	0.5	4.0	9.1	12.5	1.7	1.8	4.65%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	559.95	0.5	0.3	13.4	14.3	1.9	1.7	3.08%
Muscat Stock Exchange MSX 30 Index	4,880.71	0.0	0.5	14.9	10.8	1.1	0.8	3.49%
Tadawul All Share Index	10,744.22	1.2	2.5	16.2	26.1	2.1	2.1	2.69%
Dubai Financial Market General Index	3,323.96	0.3	(0.4)	20.8	12.4	2.2	1.0	1.66%
FTSE ADX GENERAL INDEX	10,210.55	0.6	(0.0)	18.0	17.4	2.9	1.8	2.01%
Qatar Exchange Index	10,990.21	(2.5)	2.9	12.2	15.1	1.4	1.5	4.15%
Bahrain Bourse All Share Index	1,890.43	0.0	(0.3)	5.2	13.3	0.7	0.9	5.61%
Boursa Kuwait All Share Price Return Index	7,100.69	(0.4)	(2.6)	19.5	23.3	1.6	1.5	2.88%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	544.26	1.2	7.6	13.4	16.5	1.6	1.7	2.92%
Nikkei 225	26,119.52	(1.2)	0.1	17.7	20.7	1.5	1.8	2.25%
S&P/ASX 200	7,328.10	0.7	4.1	14.8	23.4	2.2	2.1	4.47%
Hang Seng Index	21,738.66	1.0	9.9	7.8	10.3	0.9	1.1	3.08%
NSE Nifty 50 Index	17,956.60	0.6	(0.8)	22.4	25.0	3.3	3.0	1.35%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	151.86	0.5	6.6	15.5	22.2	1.9	1.8	3.25%
MSCI Emerging Markets Europe Index	95.97	0.2	2.4	5.5	8.0	1.4	1.0	3.30%
FTSE 100 Index	7,844.07	0.6	5.3	14.7	36.4	1.7	1.7	3.58%
Deutsche Boerse AG German Stock Index DAX	15,086.52	0.2	8.4	13.9	22.4	1.6	1.6	3.43%
CAC 40 Index	7,023.50	0.7	8.5	14.5	23.8	1.8	1.7	2.98%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	3,978.17	0.4	4.4	19.2	22.4	3.8	3.6	1.74%
S&P 500 INDEX	3,999.09	0.4	4.2	19.4	22.2	4.0	3.8	1.69%
Dow Jones Industrial Average	34,302.61	0.3	3.5	19.7	19.4	4.6	4.3	2.01%
NASDAQ Composite Index	11,079.16	0.7	5.9	53.4	50.6	4.5	5.2	0.96%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	605.8	1.0	-0.7	-26%	165%
Gold Spot \$/Oz	1,920.2	1.2	5.3	-7%	83%
BRENT CRUDE FUTR Mar23	85.3	1.5	-0.7	-22%	105%
Generic 1st'OQA' Future	82.7	1.9	4.7	-34%	348%
LME COPPER 3MO (\$)	9,185.5	0.0	9.7	-14%	112%
SILVER SPOT \$/OZ	24.3	2.0	1.3	-25%	103%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	102.2	-0.04	-1.27	-10%	29%
Euro Spot	1.0830	-0.21	1.17	-22%	13%
British Pound Spot	1.2227	0.14	1.19	-29%	14%
Swiss Franc Spot	0.9269	0.08	-0.26	-10%	10%
China Renminbi Spot	6.7010	0.43	2.95	-8%	11%
Japanese Yen Spot	127.9	1.08	2.54	-15%	45%
Australian Dollar Spot	0.6968	-0.01	2.28	-34%	21%
USD-OMR X-RATE	0.3850	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	29.5466	0.21	-16.20	-1%	349%
USD-TRY X-RATE	18.7932	-0.06	-0.44	0%	975%

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.75
Abu Dhabi	16/04/2030	4.20
Qatar	16/04/2030	4.12
Saudi Arabia	22/10/2030	4.52
Kuwait	20/03/2027	3.97
Bahrain	14/05/2030	6.93

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	131.50	0.0%	0.6%
S&P MENA Bond TR Index	133.00	0.2%	0.9%
S&P MENA Bond & Sukuk TR Index	132.39	0.1%	0.9%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.63	0.09
UK	-	-
EURO	2.33	(0.57)
GCC		
Oman	4.94	2.13
Saudi Arabia	5.35	0.91
Kuwait	4.06	1.50
UAE	4.52	0.36
Qatar	5.25	1.13
Bahrain	6.14	1.52



Oman Economic and Corporate News

MSX-listed firms begin to announce preliminary financial results

The public joint stock companies listed on the Muscat Stock Exchange (MSX) began announcing their preliminary financial results for the fiscal year ending on December 31 last week. The results announced last week showed an improvement in the performance of most companies that were able to increase their net profits, while other companies moved from losses to profits, and several companies were able to reduce their losses.

[Source : Times of Oman](#)

Abolition of withholding tax to boost investment in Oman's stock market

Abolition of 10 per cent withholding tax on stock dividends and income from bonds and sukuk owned by foreign investors will boost foreign investment in the Muscat Stock Exchange (MSX) and enhance its competitiveness, according to the top capital market officials. On the occasion of Accession Day, His Majesty Sultan Haitham bin Tarik issued Royal Orders to abolish the withholding tax on stock dividends and interest for non-resident investors.

[Source: Muscat Daily](#)

MSX index consolidates gains in weekly trading

The benchmark index of the Muscat Stock Exchange (MSX) last week consolidated its gains, benefiting from the rise in shares of banks and a number of other leading companies, amid optimistic expectations that the public shareholding companies listed on the stock exchange will report good results in their fiscal year ending on December 31, 2022. The index rose to about 4,880 points, up 11 points at the end of last week's trading, after it rose 10 points in the first week of this year.

[Source : Times of Oman](#)

MHUP to offer 23 plots in four governorates for investments

As part of its efforts to develop the real estate sector and stimulate investment, the Ministry of Housing and Urban Planning (MHUP) is offering 23 plots of land via public auction in four governorates. According to an official, the ministry will offer land measuring between 108sqm to 3,113sqm under usufruct contracts through online auction. The lands offered for investments are provided with all services and are located in areas with large population density.

[Source: Muscat Daily](#)

Minister of State for Foreign Trade in UAE praises Oman's efforts to attract investment

His Excellency Dr. Thani Ahmed Al Zeyoudi, Minister of State for Foreign Trade, in the United Arab Emirates, praised the intensive efforts made by the government of the Sultanate of Oman under the leadership of His Majesty Sultan Haitham bin Tarik in attracting investments and growing foreign trade. "The directives of the leadership of the two brotherly countries are keen to enhance joint economic and commercial work," the Minister said.

[Source : Times of Oman](#)



Middle east Economic and Corporate News

Saudi Arabia signs \$11.4bln Jubail, Yanbu industrial projects

Saudi Arabia's Royal Commission for Jubail and Yanbu has signed five agreements worth more than SR43 billion (\$11.4 billion) for the establishment of key industrial projects in the Saudi cities of Ras Al Khair and Yanbu. The deals were signed on the sidelines of the International Mining Conference held at the King Abdulaziz International Conference Center in Riyadh. These include one with the Red Sea Aluminum Industrial Company in connection with leasing of industrial land in Yanbu Industrial City to establish a factory project for smelting and rolling aluminum and its alloys

[Source:Zawya](#)

Al Haytham Mining mulls IPO on Saudi market: CEO

Al Haytham Mining Co. plans to float shares in an initial public offering (IPO) on the Saudi market soon, CEO Khalid Aljahdali told **Argaam** on the sidelines of the second edition of the Future Minerals Forum held in Riyadh. He added that the company is waiting for the financial advisor to complete the relevant study. The company works in aerial exploration survey, through drilling and mining, the CEO said, indicating that the firm's market share in aerial survey for mineral exploration ranges between 70% to 75%. Al Haytham Mining records robust earnings from mining, Aljahdali said.

[Source:Argaam](#)

UAE ranks fourth globally in tax policy category

The World Competitiveness Yearbook 2022 Peer Group rankings has positioned the UAE as 4th in Tax Policy category, according to Dubai-based consultancy Al Dhaheri Jones & Clark. Published by Switzerland-based International Institute for Management Development (IMD), the Yearbook assesses and ranks 63 economies around the world and bases its classification typically on four main indicators – economic performance, government efficiency, business efficiency and infrastructure.

[Source:Zawya](#)

International Economic and Corporate News

Dow closes 100 points higher, S&P 500 and Nasdaq notch best week since November

Stocks rose Friday as investors digested bank earnings and bet inflation would ease in 2023. All of the major indexes fought their way into the green after beginning the day deep in the red. The Dow Jones Industrial Average rose 112.64 points, or 0.33%, to 34,302.61. The S&P 500 rose 0.40% to 3,999.09, and the Nasdaq Composite advanced 0.71% to 11,079.16.

[Source:cnbc](#)

Worldwide PC shipments fall by 16.2% in 2022

Worldwide PC shipments totalled 65.3 million units in the fourth quarter of 2022, a 28.5 per cent decrease from the fourth quarter of 2021, according to preliminary results by Gartner, Inc. This marks the largest quarterly shipment decline since Gartner began tracking the PC market in the mid-1990s. For the year, PC shipments reached 286.2 million units in 2022, a 16.2 per cent decrease from 2021.

[Source : Times of Oman](#)



Oil posts biggest weekly gain since October on China hopes, dollar slump

Oil prices settled more than a dollar a barrel higher, notching their biggest weekly gains since October, as the U.S. dollar dropped to a seven-month low and more indicators pointed toward growing demand from top oil importer China Brent crude futures settled at \$85.28 a barrel, up by \$1.25, or 1.5%. West Texas Intermediate (WTI) crude futures rose for the seventh-straight session to settle at \$79.86 a barrel, up by \$1.47, or 1.9%.

[Source:Investing](#)

Gold nears 9-month high and \$1,950 test on softening U.S. inflation

Gold neared a nine-month high, approaching the key \$1,950-an-ounce resistance, as softening U.S. inflation and rate hike expectations boosted contrarian safe-haven trades Gold for February delivery on New York's Comex settled at \$1,921.70, up \$22.90, or 1.2%, on the day. Its session high of \$1,925.25 was the loftiest for a front-month contract in Comex gold since the April 25 peak of \$1,935.50.

[Source:Investing](#)